

Your ref

Our ref

Date

W Zwiegers/ZC261

28 September 2017

Writer's Direct Fax Line: 086 619 6422

TO INVESTORS

Dear Investor

SCHEME OF ARRANGEMENT – ORTHOTOUCH LIMITED / HIGHVELD SYNDICATION INVESTORS

The joint circular of 1 September 2017 has reference.

The Receiver to the Scheme of Arrangement, Mr Derek Cohen, has now applied to intervene in the proceedings where leave to appeal a summary judgment granted against inter alia Zephan Properties (Pty) Ltd ("Zephan"), the financial proposer, in accordance with clause 1.2.6 of the Scheme of Arrangement, has been refused.

As a reminder, this judgment affected payment of the balance of the capital amounts due on 31 August 2017 to certain of the Alternative 2 investors, the reason being that the money earmarked for settlement of the Alternative 2 investors has to be applied by Zephan to settle this judgment. In the interim, interest payments will continue. Mr Cohen intends discussing the timing of payment of the outstanding capital amounts with Zephan and will notify you of the outcome.

This letter serves as formal notification of the application and a copy of this application is attached hereto.

You will be kept informed of developments as the matter progresses.

Yours faithfully



W B J ZWIEGERS

Your ref

Our ref

Date

W Zwiegers/ZC261

28 September 2017

Writer's Direct Fax Line: 086 619 6422

Geagte Belegger

REËLINGSKEME – ORTHOTOUCH BEPERK / HIGHVELD SYNDIKASIE BELEGGERS

Die gesamentlike omsendskrywe van 1 September 2017 verwys.

Die Ontvanger van die Skema, Mnr Derek Cohen, het nou aansoek gedoen om tussenbyde te tree in die verrigtinge waar 'n summere vonnis toegestaan is teen Zephan Properties (Edms) Bpk ("Zephan"), die finansiële voorsteller in terme van klousule 1.2.6 van die Skema.

Hou in gedagte dat bogemelde vonnis betaling van die balans van kapitaal aan sekere Opsie 2 beleggers affekteer aangesien die fondse wat daarvoor geormerk was nou moet aangewend word om die vonnis te bevredig

Rente betaling sal ondertussen steeds gemaak word, maar, ondertussen sal Mnr Cohen betalings van die uitstaande kapitaal onderhandel met Zephan en verslag doen.

Hierdie brief dien as formele kennisgewing van die aansoek en 'n kopie daarvan word aageheg.

Ons sal u op hoogte hou van verwickelinge.

Die uwe



W B J ZWIEGERS