

ORTHOTOUCH

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Dear Trade Creditors and HS Investors

RECEIVER'S COMMUNICATION TO SCHEME PARTICIPANTS

1. Following the sanctioning of the scheme of arrangement ("*the Arrangement*") in terms of section 155 of the Companies Act, 2008, proposed by Orthotouch Limited ("*the Company*"), the Arrangement has been, and continues to be, implemented.
2. In terms of the Arrangement, the transfer and related processes in respect of Properties to the Company and The Capital Growth Fund ("*CGF*") have commenced and will proceed as expeditiously as possible.
3. In respect of the listing of CGF as a REIT in the property sector of the main board of the JSE Limited ("*JSE*") (Alternative 3 as per the Arrangement), as a result of the votes cast for this Alternative option, the minimum asset value of R300 million, required by the JSE for such a listing, was not achieved.
4. Consequently, as at the end of January 2015, it was contemplated by the Company that CGF will not be listed as a REIT at that time. As a result, I was advised by the Company that, in terms of the Arrangement, CGF would remain and conduct business in the normal course, as an unlisted fund, until it became prudent to list CGF on the JSE.
5. Subsequently, I have been advised by the Company that the matter of a REIT listing of CGF has been reconsidered and it is now contemplated that additional assets in the form of immovable property will be introduced into CGF, so as to meet the minimum listing threshold requirements of R300 million.