

# ORTHOTOUCH

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8 August 2012

The Investors  
Highveld Syndication Nos 15 to 22 Limited

Dear Sir/Madam,

There have been numerous queries about the proceeds of the sale of Southdale, which was an asset of Highveld Syndication 17 Limited and which formed part of the assets of Orthotouch in terms of the Business Rescue Plan.

Orthotouch has been relying on Zephan Properties (Pty) Limited for funding to enable it to meet its monthly commitments during the past few months since the adoption of the Business Rescue Plan.

The proceeds of the Southdale sale have been utilised to pay related costs and expenses and the balance made available to financial institutions to restructure, inter alia, financial arrangements involving a number of entities including Orthotouch. Details will be reflected in the financial statements in due course. This will, inter alia, have the effect of introducing more sustainable properties to reinforce the Orthotouch business plan and unlocking further funding and value for the benefit of Orthotouch and the investors. It will assist in enabling Orthotouch to meet its commitments going forward and increase value. The details of this process involve other entities and confidentiality is important.

This process is presently being finalised. Investors will be paid all interest due to date as soon as possible and in any event before the end of this month.

We are confident that as a result of the restructure interest payments will thereafter be made on time by the 7<sup>th</sup> day of each month.

We thank you for your patience.

Yours faithfully

**ORTHOTOUCH LIMITED**

**NIC GEORGIU**

**Managing Director**

(Sent electronically and therefore not signed)